



## **BEARFACTS 1989 – 1999**

### **Lexington-Fayette-Frankfort-Richmond (BEA-EA) [57094]**

Lexington-Fayette-Frankfort-Richmond is one of 179 BEA Economic Areas in the nation. Its 1999 population of 1,434,656 ranked 53rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Lexington-Fayette-Frankfort-Richmond had a per capita personal income (PCPI) of \$20,692. This PCPI ranked 155th in the United States and was 74 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.5 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Lexington-Fayette-Frankfort-Richmond was \$13,021 and ranked 164th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Lexington-Fayette-Frankfort-Richmond had a total personal income (TPI) of \$29,685,191\*. This TPI ranked 60th in the United States. In 1989 the TPI of Lexington-Fayette-Frankfort-Richmond was \$17,110,073\* and ranked 60th in the United States. The 1999 TPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lexington-Fayette-Frankfort-Richmond. In 1999 net earnings accounted for 64.2 percent of TPI (compared with 65.6 in 1989); dividends, interest, and rent were 15.5 percent (compared with 16.8 in 1989); and personal current transfer receipts were 20.2 percent (compared with 17.7 in 1989). From 1998 to 1999 net earnings increased 5.7 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lexington-Fayette-Frankfort-Richmond increased from \$20,690,546\* in 1998 to \$21,870,603\* in 1999, an increase of 5.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$12,714,466\* to the 1999 estimate was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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